

**Allenbridge Group plc**  
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On 15 February 2011 Allenbridge was acquired by Close Asset Management, part of Close Brothers Group, a FTSE 250 listed company.

This means you will have the additional expertise of Close Asset Management one of the UK's leading investment management companies supporting our services to you. Please also be assured that the investments you have already made through Allenbridge will not be affected in any way.

Allenbridge would like to thank you for your loyalty in the years you have been a client. Our agreement with Close provides for the continued provision of our research services, and Close will ensure the continuation of the high quality of service and research to which you have become accustomed.

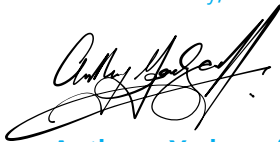
#### **Welcome to Close**

We believe you will like what Close has to offer when it comes to making your future investment decisions.

You will find that, like Allenbridge, Close believes strongly in thorough independent research when it comes to identifying the best investment opportunities and solutions in the market. Close employs a team of fifty five investment professionals in the UK and it is this expertise and knowledge that guides the information and services provided. In addition Allenbridge will continue to provide you with the research provisions you have previously had access to.

Close and Allenbridge will work together to ensure a smooth integration of our two businesses; to ensure the continuation of the high quality of service and research to which you have become accustomed. If you have any questions or concerns please feel free to contact the Investment Services team on **0800 33 99 99**.

Yours sincerely,



**Anthony Yadgaroff**  
Group Managing Director  
Allenbridge Group plc



**Steven Mendel**  
Head of Wealth Management  
Close Asset Management Limited

P.S. We've enclosed more information about the Allenbridge acquisition to answer any questions you may have, and you can find out more about Close at [www.closeam.com](http://www.closeam.com)