

## INVESTMENT TRUST RANKING TABLES

JULY 2008

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### SECTORS USED IN THESE TABLES

The table contains PEP-able and ISA-able investment trusts. It is arranged by Micropal sector with the funds in each sector listed in alphabetical order. This grouping enables funds to be compared, which have similar objectives for investors and where the fund managers have similar investment opportunities open to them.

### INVESTMENT TRUST SECTORS:

- (SC) Capital Shares
- (SC) Inc & Residual Cap Shares
- (SC) Income Shares
- (SC) Zero Dividend Pref Shares
- European Emerging Markets
- Europe
- Far East Excl Japan
- Far East Including Japan
- UK High Income
- UK Growth
- UK Growth & Income
- Global Growth & Income
- Japan
- North America
- Property
- Japanese Smaller Companies
- UK Smaller Companies
- Global Growth
- European Smaller Companies
- Venture & Development Capital
- North American Smaller Companies
- Global Emerging Markets
- Global Smaller Companies
- Oversea Growth
- North America
- Warrants
- Country Specialist Far East
- Country Specialists Other
- Country Specialists Europe
- Sector Specialists Utilities
- Sector Spec Btech&LifeScience
- Sector Spec Tech Media & Tele
- Sector Specialists Financials
- Sector Spec Global Mining
- Sector Spec Restaurants&Pubs
- Sector Spec Tea Plantations
- Sector Spec Zero Div Pref
- Sector Spec Endowment

**SECTOR AVERAGES BASED ON DATA TO 21 JULY 2008**

Ranked by 3 year return

	<b>3 year return</b>	1 year return	6 month return	3 month return	3 Year Volatility
<b>Investment Trusts</b>	<b>%</b>	%	%	%	%
Latin America	<b>166.5</b>	2.7	7.6	-12.9	4.81
Sector Spec: Natural Resources	<b>140.8</b>	3.8	-3.0	-9.6	3.01
Country Specialists Europe	<b>112.9</b>	-1.0	-3.0	-6.0	3.02
European Emerging Mkts	<b>98.3</b>	-4.6	-11.2	-8.0	5.08
Global Emerging Markets	<b>94.3</b>	-2.2	-9.2	-11.1	3.85
Sector Specialists Utilities	<b>48.1</b>	-18.8	-23.7	-11.2	-
Sector Spec Endowment	<b>45.8</b>	4.5	2.6	1.2	.43
European Smaller Cos	<b>44.1</b>	-28.7	-6.4	-14.1	4.04
Far East Including Japan	<b>41.8</b>	-19.8	-18.1	-15.9	4.17
Far East Ex Japan	<b>40.8</b>	-17.9	-17.5	-17.0	4.22
Country Specialist Far East	<b>37.7</b>	-23.8	-27.8	-25.0	5.43
Sector Specialists Financials	<b>33.4</b>	-36.6	-16.1	-15.1	5.45
Split Cap - Income Shares	<b>33.3</b>	-10.7	-9.4	-8.3	1.46
Global Growth	<b>27.7</b>	-16.9	-9.3	-10.4	2.46
Private Eqty & Development Cap	<b>26.0</b>	-13.7	-3.7	-6.5	1.80
Europe	<b>25.7</b>	-25.9	-14.7	-17.1	3.50
Global Growth & Income	<b>22.4</b>	-16.6	-10.6	-10.8	2.14
Sector Spec: Hedge Funds	<b>22.1</b>	-.4	-5.9	.7	.90
Sector Spec: Other	<b>22.1</b>	-14.0	-10.5	-11.3	2.29
Global Smaller Cos	<b>20.8</b>	-27.3	-1.9	-8.2	3.75
Split Cap - Zero Dividnd Prefs	<b>17.1</b>	-.1	-2.5	-3.1	.57
North America	<b>16.9</b>	-6.1	1.0	1.2	2.06
UK Growth	<b>16.8</b>	-27.9	-12.9	-14.0	2.74
Split Cap - Inc & Residual Cap	<b>9.8</b>	-39.2	-24.0	-16.1	3.60
UK Smaller Cos	<b>7.1</b>	-38.7	-16.9	-17.1	3.75
Sector Spec: Health & Biotech	<b>3.4</b>	-7.1	-5.5	4.6	2.63
UK Growth & Income	<b>-.4</b>	-31.7	-19.4	-17.7	2.86
Split Cap - Capital Shares	<b>-.5</b>	-56.1	-43.3	-33.9	6.67
North American Smaller Cos	<b>-2.7</b>	-28.8	-12.0	-9.9	2.96
VCTs	<b>-6.2</b>	-13.4	-7.9	-2.1	.91
UK High Income	<b>-6.5</b>	-34.7	-21.6	-18.5	3.06
Global High Income	<b>-8.3</b>	-18.4	-12.0	-7.3	2.34
Japan	<b>-14.5</b>	-29.6	-10.0	-8.6	3.91
Sector Spec: Property	<b>-32.4</b>	-43.8	-31.9	-27.2	3.94
Sector Spec: Technology	<b>-34.5</b>	-35.8	-19.5	-10.8	3.32
Japanese Smaller Cos	<b>-36.1</b>	-39.0	-16.1	-13.9	5.41

## Contents of THE ALLENBRIDGE ranking table

The Allenbridge Score has been designed to give an overall indication of the quality and past performance of a fund. Each score is on a scale of 1 (the worst) to 10 (the best). The scoring system combines three separate measures, **total return**, **return relative to risk**, and **consistency**. The performance of the fund in each of these areas is measured over both 1 year and 3 years, giving 6 scores in total. These individual scores are combined to give an overall score.

### **Total Return**

The return of the fund over the measurement period is ranked against **all other funds** of the same type (eg Unit Trusts & OEICs are compared with all such funds). The best 10% of funds score 10, the second 10% score 9 and so on.

Where the score is coloured in **RED** it indicates the fund is **DECREASING** at a rate of 6% per year or more. If the score is in **GREEN** it indicates the fund is **RISING** at a rate of 6% per year or faster.

### **Return relative to Risk**

For each fund we measure the “downside volatility” – a measure of the average amount by which the fund fell in those months where it declined in value- and use this as a measure of risk. The return of the fund over the measurement period is adjusted by this risk factor to give a measure of the amount of return generated for each unit of risk. This is then ranked **against all other funds within the same sector** and the top 10% of funds score 10 and so on.

### **Consistency**

For each fund we rank the **absolute return of the fund within its sector during each quarter** throughout the measurement period and calculate a measure of the consistency of the funds performance relative to its peers quarter by quarter. A fund producing consistent top quartile performance would therefore score better than a fund which may have produced similar overall returns, but had done so in a more erratic manner.

### **Combined Allenbridge Score**

These three scores are each calculated over 1 and 3 years and the resulting scores combined to give an overall Allenbridge Score, again on a scale of 1 to 10.

The 1 year scores are compared to the 3 year scores to give an additional indication of whether performance has significantly improved or deteriorated, and this is indicated by a + or – after the overall score.

Where only 1 year’s performance is available an average score is still calculated but placed in brackets.

Where the score is coloured in **RED** this indicates the fund has seriously underperformed and you may wish to **CONSIDER** your holding and possibly transfer to a better fund in the same sector. Where the score is coloured **YELLOW** this indicates satisfactory or good performance and the fund is rated a **HOLD**.

*Please note a high score does not imply a recommendation. The table should be used as a guide as to how your fund has performed against our three measures of historical performance. Please refer to latest issue of ISADIRECT for fully researched analyst recommendations.*

## Investment Trust Ranking Table

USE THIS TABLE TO SEE HOW YOUR ISA/PEP HAS PERFORMED AGAINST THE ALLENBRIDGE RANKINGS

SECTOR	RETURN %				Downside Volatility (RISK) %	3 YEAR RANKINGS			OVERALL SCORE **	1 YEAR RANKINGS			MINIMUM INVESTMENTS £		CHARGES %		ALLENBRIDGE DISCOUNTS		
	3 Yr	1 Yr	6 Mnth	3 Mnth		3 Yr	Return	Omega Down-side		Omega Upside	Return	Omega Down-side	Omega Upside	Lump Sum	Monthly Savings	Initial	Annual	ISA %	ISA Saving on £7,***
<b>UK High Income</b>	<b>-6.5</b>	<b>-34.7</b>	<b>-21.6</b>	<b>-18.5</b>	<b>3.1</b>														
City Merchants High Yield	-11.3	-22.4	-15.9	-14.5	2.7	5	10	2	7+	9	7	9	1000	250	3	1	2	144	
Glasgow Income	-16.7	-46.4	-19.6	-25.5	4.7	3	3	8	4	3	3	6	self select						
Jupiter Div & Growth ORD Inc	-	-	-	-	-	-	-	-	N/A	-	-	-							
M&G High Income (GRD Unit)	4.9	-38.2	-32.3	-20.7	3.4	10	5	10	6-	4	4	2	self select						
M&G High Income Pkge Unit	2.0	-30.8	-22.0	-12.8	2.3	8	8	5	6	6	9	3	1000	50		1			
M&G Income Inv-Unit(NS842)	-8.6	-29.5	-20.0	-14.9	3.0	7	7	3	6	7	6	7							
NEW CITY HIGH YIELD	-	-0.4	-1.6	0.5	-	-	-	-	[10]	10	10	10							
Shires Smaller Cos	-39.2	-56.6	-28.7	-28.7	6.3	2	2	7	3	2	2	4	self select						
<b>UK Growth &amp; Income</b>	<b>-0.4</b>	<b>-31.7</b>	<b>-19.4</b>	<b>-17.7</b>	<b>2.9</b>														
British & American	-11.9	-33.9	-24.0	-19.3	3.6	2	4	5	4	4	6	4							
City of London	15.9	-20.7	-13.1	-15.0	2.8	8	8	3	7+	9	7	9	2000	100	4.5	1.25	3	216	3
Dunedin Income Growth	4.1	-32.2	-18.9	-20.0	3.7	6	5	6	5	4	5	7	250	50	£30+VAT	0.5+VAT			
Edinburgh Investment	21.5	-24.9	-12.4	-13.0	2.8	9	7	5	7	7	8	8	1000	50	£30+VAT	0.5+VAT			
Edinburgh New Income - Ord	-32.2	-55.5	-42.8	-37.8	5.7	1	1	10	2-	1	1	1							
Edinburgh New Income - Unit	-11.5	-36.6	-26.1	-17.3	3.5	2	4	7	3	3	3	2							
F&C Capital & Income	23.7	-16.1	-8.6	-9.5	3.1	10	10	4	9	9	10	10	1000	100	£50+vat	0.7			
Finsbury Growth and Income	-2.3	-35.9	-18.2	-16.8	3.3	5	3	4	4	3	3	4	500	50	1				
Invesco Income Growth	7.5	-30.3	-23.9	-19.0	3.3	6	6	8	6	6	5	6	1000	50	4	1	3	216	
JPMorgan Inc & Grwth IT Cap Sh	-	-69.7	-43.9	-33.3	-	-	-	-	[1]	1	1	1							
JPMorgan Inc & Grwth IT INC Sh	-	-9.6	-0.9	-4.3	-	-	-	-	[10]	10	10	10							
JPMorgan Inc & GrwthUnits	-	-33.5	-15.1	-11.9	-	-	-	-	[4]	4	4	3							
Lowland	-6.8	-42.3	-26.9	-25.3	3.8	4	2	9	3-	1	1	3	2000	100	4.5	1.25	3	216	3
M&G Equity Pkge Units	-6.8	-27.2	-18.3	-15.3	2.8	4	6	1	5+	7	8	5	1000	50		0.75			
M&G Recovery - Unit	-4.8	-31.0	-22.0	-16.2	2.8	5	8	2	5	5	7	2	1000	50	2	0.75			
Merchants	7.8	-29.0	-15.0	-19.0	3.6	7	5	8	6	6	4	7	2000	100	1	£30+0.35			
Murray Income	12.6	-24.7	-16.0	-18.8	3.0	7	7	7	7	8	6	7	250	50	3	0.5+vat	3	216	
Perpetual Income & Growth	18.0	-15.9	-11.1	-9.1	2.0	8	9	2	8+	10	9	8	500	20	1.65	0.75			
Securities Trust of Scotland	-	-26.5	-18.8	-16.1	-	-	-	-	[6]	7	7	5	self select						
Shires Life	-17.7	-39.0	-19.5	-22.4	3.8	1	2	3	2	2	2	4	self select						
Standard Life Equity Income	19.6	-21.0	-9.9	-13.8	2.8	9	9	9	9	8	9	9	self select						
Temple Bar	-10.5	-31.0	-16.6	-19.2	3.4	3	3	1	4+	5	4	6	1000	100		0.5			
Value and Income	-8.4	-39.6	-21.2	-16.6	4.5	3	1	6	2	2	2	1	1000	50		£60+VAT			
<b>Global High Income</b>	<b>-8.3</b>	<b>-18.4</b>	<b>-12.0</b>	<b>-7.3</b>	<b>2.3</b>														
Henderson Diversified Income	-	-	-6.6	-2.5	-	-	-	-	N/A	-	-	-							
INVESCO Leveraged High Yield	-10.5	-20.3	-13.9	-8.4	2.8	-	-	-	N/A	-	-	-							
<b>UK Growth</b>	<b>16.8</b>	<b>-27.9</b>	<b>-12.9</b>	<b>-14.0</b>	<b>2.7</b>														
Accelerated Return	24.1	2.5	-0.3	-0.6	0.7	6	10	1	8+	10	10	10	self select						
Albany	25.0	-30.3	-6.6	-13.6	3.0	7	3	7	5	4	3	5	1000	N		1			
Artemis Alpha Trust	31.8	-10.8	-7.9	-8.6	3.2	8	7	7	8+	9	10	10	self select						
Aurora	-1.9	-27.7	-5.3	-4.4	3.4	1	2	4	4+	5	6	4	self select						
British Portfolio Inc	16.0	-23.3	-12.1	-11.7	2.9	4	7	3	5	7	8	4	2000	100	1	£30+0.5			
Capital Gearing	11.3	2.8	1.8	-3.4	1.6	3	10	1	7+	10	10	10	self select						
Chameleon Trust	-	-	-	-	-	-	-	-	N/A	-	-	-							
Dunedin Smaller Companies	-	-76.1	-38.3	-33.3	-	-	-	-	[3]	1	1	6							
Edinburgh UK Tracker	17.0	-19.5	-11.7	-14.3	2.8	4	8	2	6+	8	7	8	250	50	£30+VAT	0.5+VAT	3	216	3
F&C UK Select Trust	17.2	-27.0	-19.4	-17.9	3.3	4	5	6	5	6	5	6	1500	50	4	1.1	4	288	3
Fidelity Special Values	8.4	-29.2	-17.6	-18.3	3.0	2	6	6	5	5	5	4	1000	50	3.5	0.95	3	216	2
Hansa Trust	25.6	-37.9	-17.9	-15.9	5.0	7	1	10	4-	3	3	3	self select						
Invesco Perp Recovery2011 Ord	-	-40.3	-29.2	-15.8	-	-	-	-	[2]	2	2	3							
Invesco Perp Recovery2011Unit	-	-20.1	-18.5	-10.3	-	-	-	-	[6]	7	9	1							
Invesco Perp Select UK	-	-16.1	-10.8	-7.9	-	-	-	-	[8]	9	6	8	self select						
Investec Capital Accumulator	-	-22.8	-17.3	-12.6	-	-	-	-	[5]	7	7	2							
JPMorgan Claverhouse IT ORD	19.0	-23.6	-8.1	-12.8	3.4	5	6	3	6+	6	6	8	1000	100	0.5	1			
JPMorgan Mid-Cap IT ORD	33.4	-36.3	-5.3	-15.9	3.6	9	1	9	5-	3	2	7	1000	100	0.5	1			
Jupiter Second Split Grd Gwth	23.2	-42.0	-26.0	-28.0	5.1	6	2	10	5-	2	4	5							
Jupiter Second Split Units	18.2	-20.0	-14.4	-12.4	2.1	5	9	5	6	8	8	1							
Keystone Investment Trust	31.5	-16.6	-13.1	-10.4	2.1	8	9	5	7	9	8	5	1000	50	1	0.5			
Manchester & London	4.4	-10.3	-10.7	-10.0	3.2	2	8	4	7+	10	9	9							
Perpetual Inc&Gr IT Plc Sub	-	-45.9	-34.7	-25.3	-	-	-	-	[1]	1	1	1							
Principle Capital Inv Trust	-	-61.5	-29.9	4.8	-	-	-	-	[1]	1	1	1							
SVM UK Active Fund	36.2	-26.0	-7.4	-8.4	3.4	10	4	8	7	6	7	7	self select						
Schroder Income Growth Fund	-2.9	-27.7	-14.1	-15.5	2.9	1	4	1	3+	5	5	2	3000	50	1.5	1+vat	1	72	
Schroder UK Growth Fund	11.3	-31.3	-16.4	-19.8	3.4	3	5	4	4	4	4	7	3000	50	1.5	0.7+vat	1	72	
Schroder UK Mid & Small Cap	25.1	-32.7	-13.6	-18.8	3.9	7	4	8	5	3	3	6	3000	50	1.5	0.7+vat	1	72	
Strategic Equity Capital plc	-39.6	-43.4	3.3	-15.4	5.2	1	1	2	3+	2	2	9							
The Mercantile IT ORD	37.8	-32.7	-10.1	-16.1	3.4	10	3	9	5-	4	4	3	1000	100	0.5	1			
UK Select Trust (NS842)	34.6	-16.9	-0.1	-9.3	3.2	9	7	7	8	8	9	9	self select						
Welsh Industrial Inv Tst	-	-53.5	-39.0	-39.0	-	-	-	-	[1]	1	1	2	self select						
<b>UK Smaller Cos</b>	<b>7.1</b>	<b>-38.7</b>	<b>-16.9</b>	<b>-17.1</b>	<b>3.8</b>														
Aberforth Smaller Cos	0.7	-34.2	-10.9	-17.6	3.6	5	5	5	6	7	7	5	self select						
Active Capital Trust	-15.6	-48.7	-22.1	-18.5	5.4	2	1	6	3	1	2	4	self select						
BlackRock Smaller Co.Trust	53.8	-25.5	-1.6	-7.2	3.8	10	9	9	9	9	8	10	self select						
Chelverton Growth Trust	-30.4	-51.8	-50.0	-37.5	7.0	1	3	7	3	1	2	4	self select						
Dunedin Smaller Cos	-	-36.9	-8.1	-18.0	-	-	-	-	[6]	6	5	8	250	50	£30+VAT	0.5+VAT			
Eaglet	-14.1	-48.2	-21.9	-6.7	4.6	3	1	5	2	2	1	1	self select						

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SECTOR	RETURN %				Downside Volatility (RISK) %	3 YEAR RANKINGS			OVERALL SCORE **	1 YEAR RANKINGS			MINIMUM INVESTMENTS £		CHARGES %		ALLENBRIDGE DISCOUNTS		
	3 Yr	1 Yr	6 Mnth	3 Mnth		3 Yr	Return	Omega Down-side		Omega Upside	Return	Omega Down-side	Omega Upside	Lump Sum	Monthly Savings	Initial	Annual	ISA %	ISA Saving on £7,***
A high score does not imply a recommendation. Refer to ISA Direct for researched recommendations																			
SVM UK Emerging Fund	128.0	-10.5	-2.9	-0.7	2.5	10	10	10	9	10	10	6	self select						
Smaller Companies Value-Unit	-2.9	-45.7	-33.9	-26.9	4.2	4	8	4	4	3	7	1	self select						
Standard Life UK Small Cos	-	-16.9	4.1	-8.6	-	-	-	-	[10]	10	9	10	250	50	£30+VAT	0.5+VAT	3	216	3
Throgmorton Trust	1.8	-39.8	-11.7	-15.2	4.5	5	4	3	5+	5	4	9	self select						
<b>Europe</b>	<b>25.7</b>	<b>-25.9</b>	<b>-14.7</b>	<b>-17.1</b>	<b>3.5</b>														
BlackRock Greater Europe IT	44.5	-16.7	-13.9	-11.1	3.0	7	4	7	6	7	6	5	self select						
Charter Pan-European Trust	44.5	-9.8	-8.4	-10.4	2.7	6	10	3	8+	10	10	7	2000	100	1	£30+0.5			
Fidelity European Values	43.4	-13.9	-6.9	-10.7	3.5	4	7	6	7+	9	8	10	1000	50	3.5	1	3	216	2
Foreign & Colonial EuroTr Plc	-	-24.3	-11.5	-16.3	-	-	-	-	[2]	2	2	2							
Gartmore European	54.1	-14.9	-13.1	-14.5	3.4	9	9	9	8	8	7	8	3000	100	3	0.5	3	216	
INVESCO Perpetual Euro Abs Rt	-1.0	-21.4	-8.5	-7.7	2.0	2	6	2	4	4	9	1	500	20	1.65	1			
JPMorgan European IT Growth Sh	-	-20.9	-9.6	-16.2	-	-	-	-	[6]	5	4	9							
JPMorgan European IT Income Sh	-	-21.9	-11.6	-14.0	-	-	-	-	[3]	3	3	4							
Jupiter European Opportunities	31.7	-27.0	-12.8	-20.8	3.9	3	2	4	3	1	1	6	500	125	4 + vat	0.5 + vat	3	216	
SR Europe Investment Sub	-	-75.2	-53.9	-51.4	-	-	-	-	[1]	1	1	1							
SR Europe Investment Tst	68.4	-20.2	-10.7	-14.4	3.5	10	3	10	6-	6	5	3	self select						
<b>European Smaller Cos</b>	<b>44.1</b>	<b>-28.7</b>	<b>-6.4</b>	<b>-14.1</b>	<b>4.0</b>														
European Assets(NS842)	34.2	-32.7	-10.0	-16.8	4.1	5	10	5	5-	3	3	5	1500	50	4	1.1	4	288	3
JPMorgan Euro Fledgling IT OR	72.1	-26.3	-0.4	-9.4	4.3	10	8	10	9	10	8	10	1000	100	0.5	1			
Montanaro Eur. Sm. Co. Trust	30.9	-29.4	-4.2	-13.2	3.9	3	5	3	5+	5	5	8	1500	50	4	1.1	4	288	3
TR European Growth	35.6	-27.7	-11.5	-17.2	4.4	8	3	8	7	8	10	3	2000	100	4.5	1.25	3	216	3
<b>Country Specialists Europe</b>	<b>112.9</b>	<b>-1.0</b>	<b>-3.0</b>	<b>-6.0</b>	<b>3.0</b>														
Gartmore Irish Growth	15.0	-28.0	-16.3	-18.4	3.2	-	-	-	N/A	-	-	-	1000	100	3	0.5	3	216	
JPMorgan Russian Securities OR	247.4	24.3	3.2	0.2	4.4	-	-	-	N/A	-	-	-	1000	100	0.5	1			
Prosperity Voskhod Ord USD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Ukraine Opportunity ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Ukraine Opportunity Wts Sub OR	-	-	-	-	-	-	-	-	N/A	-	-	-							
<b>North America</b>	<b>16.9</b>	<b>-6.1</b>	<b>1.0</b>	<b>1.2</b>	<b>2.1</b>														
Edinburgh US Tracker	-7.8	-18.8	-11.2	-12.5	3.0	-	-	-	[4]	4	4	4	250	50	£30+VAT	0.5+VAT	3	216	3
JPMorgan American IT ORD	2.9	-12.9	-6.2	-5.2	2.7	-	-	-	[7]	7	7	7	1000	100	0.5	1			
Middlefield Canadian Inc.	-	-4.8	1.1	2.5	-	-	-	-	[10]	10	10	10							
<b>North American Smaller Cos</b>	<b>-2.7</b>	<b>-28.8</b>	<b>-12.0</b>	<b>-9.9</b>	<b>3.0</b>														
F&C US Smaller Companies	-14.1	-23.9	-1.6	-6.9	3.4	3	5	8	7+	10	8	10	1000	100	£50+vat	1			
JPMorgan US Discovery IT ORD	-12.9	-31.4	-15.1	-7.3	3.6	5	3	5	4	3	3	5	1000	100	0.5	1			
North Atlantic Smaller Cos	1.5	-31.2	-14.1	-16.2	3.7	10	8	3	7	8	5	8	self select						
Renaissance US Growth & Inc	-3.8	-31.4	-18.7	-10.6	3.2	8	10	10	8-	5	10	3							
<b>Japan</b>	<b>-14.5</b>	<b>-29.6</b>	<b>-10.0</b>	<b>-8.6</b>	<b>3.9</b>														
Atlantis Japan Growth(NS842)	-38.1	-37.5	-8.3	-1.1	5.2	2	2	4	3	3	3	6	self select						
Baillie Gifford Japan	-5.9	-33.9	-9.7	-10.5	4.8	8	6	10	7-	4	4	9	1000	250	1.4	£30+VAT			
JPMorgan Japanese IT ORD	-17.3	-30.3	-14.5	-14.2	4.8	4	4	6	5	6	9	2	1000	100	0.5	1			
Melchior Japan Investment Tst	-	-47.0	-29.4	-22.5	-	-	-	-	[2]	2	2	3	self select						
Morant Wright Japan Income	-	-22.3	8.6	5.5	-	-	-	-	[8]	9	6	10							
Perpetual Japanese	18.0	-8.1	-4.5	-7.3	3.0	10	10	8	9	10	10	7	500	20	1.65	0.8			
Schroder Japan Growth Fund	-16.8	-26.8	-11.7	-9.8	4.2	6	8	2	6	7	7	4	3000	50	1.5	1+vat	1	72	
<b>Japanese Smaller Cos</b>	<b>-36.1</b>	<b>-39.0</b>	<b>-16.1</b>	<b>-13.9</b>	<b>5.4</b>														
Baillie Gifford Shin Nippon	-27.0	-41.5	-15.7	-14.8	5.9	-	-	-	[6]	5	5	8	1000	250	1.4	£30+VAT			
Fidelity Japanese Values	-	-27.9	-2.2	-5.5	-	-	-	-	[10]	10	10	10	1500	50	3.5	1	3	216	2
JPMorgan Fleming Japanese Sm C	-29.9	-36.9	-11.9	-14.4	5.9	-	-	-	[7]	8	8	5	1000	100	0.5	1			
Prospect Japan Inv Trust	-	-50.2	-33.6	-21.6	-	-	-	-	[3]	3	3	3							
<b>Far East Ex Japan</b>	<b>40.8</b>	<b>-17.9</b>	<b>-17.5</b>	<b>-17.0</b>	<b>4.2</b>														
Aberdeen Asian Income	-	-8.0	-8.5	-15.6	-	-	-	-	[7]	9	10	3	self select						
Aberdeen Asian Smaller Cos	15.8	-22.5	-15.7	-14.3	4.5	1	1	3	3+	4	9	1	1000	50		0.5			
Aberdeen New Dawn	32.7	-13.9	-15.0	-19.2	4.6	3	1	4	4+	7	6	2	1000	50		0.5			
Edinburgh Dragon	41.8	-8.3	-15.4	-17.1	4.0	6	5	5	6	8	7	4	250	50	£30+VAT	0.5+VAT	3	216	3
Fidelity Asian Values	36.1	-23.8	-25.5	-22.3	5.0	4	3	7	5	3	2	10	1000	50	3.5	1	3	216	2
Henderson Far East Income	26.7	-7.6	-9.3	-15.4	3.4	2	10	1	6+	10	7	4	2000	100	4.5	1.25	3	216	3
Henderson TR Pacific	45.3	-21.4	-21.2	-18.9	4.6	8	6	9	6-	4	3	7	2000	100	4.5	1.25	3	216	3
Invesco Asia	52.3	-14.3	-16.6	-14.7	4.2	9	8	6	7	7	5	7	1000	50	4	1	3	216	
JPMorgan Asian IT ORD	44.4	-20.1	-22.5	-18.1	5.1	7	4	6	6	5	4	9	1000	100	0.5	1			
Pacific Assets	44.3	-24.5	-25.8	-18.8	4.8	6	2	8	4	2	1	8	1500	50	4	1.35	4	288	3
Pacific Horizon	63.9	-28.1	-18.8	-20.5	6.5	10	6	10	6-	1	1	6	1000	250	£30+VAT	£30+VAT			
Schroder Asia Pacific Fund	39.8	-17.9	-19.0	-14.4	4.3	5	7	2	5	6	4	5	3000	50	1.5	1+vat	1	72	
Scottish Oriental Smaller Cos	25.2	-27.6	-16.1	-13.7	4.3	1	9	1	3	1	8	1	500	50		£25.00			
<b>Far East Including Japan</b>	<b>41.8</b>	<b>-19.8</b>	<b>-18.1</b>	<b>-15.9</b>	<b>4.2</b>														
Aberdeen All Asia	33.1	-15.5	-15.3	-14.6	4.5	-	-	-	[9]	8	10	10	self select						
Martin Currie Pacific Trust	-	-27.3	-24.9	-17.7	-	-	-	-	[3]	3	3	3	self select						
Schroder Oriental Income	-	-23.7	-20.5	-20.4	-	-	-	-	[6]	5	5	8	3000	50	1.5	1+vat	1	72	
Witan Pacific Investment Tst	27.6	-14.1	-12.1	-11.0	3.2	-	-	-	[8]	10	8	5	1000	100	£50+vat	0.6			
<b>Country Specialist Far East</b>	<b>37.7</b>	<b>-23.8</b>	<b>-27.8</b>	<b>-25.0</b>	<b>5.4</b>														
Aberdeen New Thai	46.2	-33.5	-15.3	-24.6	6.0	8	10	8	7-	3	8	3	1000	50		0.5			
JPMorgan Chinese IT ORD	23.1	-26.2	-31.9	-25.7	6.9	3	8	5	5	5	3	8	1000	100	0.5	1			
JPMorgan Indian IT ORD	58.4	-17.6	-35.1	-27.0	6.3	10	3	10	8	10	5	10	1000	100	0.5	1			
New India Investment Trust	25.0	-18.0	-25.6	-19.5	5.1	5	5	3	6+	8	10	5							
Vietnam Opportunity Fund ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
<b>European Emerging Mkts</b>	<b>98.3</b>																		

## Investment Trust Ranking Table

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SECTOR	RETURN %				Downside Volatility (RISK) %	3 YEAR RANKINGS			OVERALL SCORE **	1 YEAR RANKINGS			MINIMUM INVESTMENTS £		CHARGES %		ALLENBRIDGE DISCOUNTS		
	3 Yr	1 Yr	6 Mnth	3 Mnth		3 Yr	Return	Omega Down-side		Omega Upside	Return	Omega Down-side	Omega Upside	Lump Sum	Monthly Savings	Initial	Annual	ISA %	ISA Saving on £7,***
Templeton Emerging Markets	111.4	-5.1	-10.9	-12.9	4.8	10	7	10	7-	4	4	10	250	30	4	1.25	3	216	3
<b>Latin America</b>	<b>166.5</b>	<b>2.7</b>	<b>7.6</b>	<b>-12.9</b>	<b>4.8</b>														
BlackRock Latin American IT	166.5	2.7	7.6	-12.9	4.8	-	-	-	N/A	-	-	-	1000	100	£50+vat	1.5			
<b>Global Growth</b>	<b>27.7</b>	<b>-16.9</b>	<b>-9.3</b>	<b>-10.4</b>	<b>2.5</b>														
Advance UK	13.4	-30.2	-15.4	-15.3	3.1	3	4	3	2	1	3	1	self select						
Alliance	19.8	-16.5	-7.8	-9.1	2.7	5	6	5	5	6	6	4	250	50					
Anglo & Overseas	-8.5	-30.8	-17.7	-14.8	2.8	1	1	2	1	1	1	1	self select						
British Empire Securities&Gen	15.6	-15.8	-6.7	-15.7	3.5	4	3	6	5+	6	5	8	1500	50	4	1.1	4	288	3
Caledonia Investments	55.5	-8.9	-3.7	-7.1	2.5	9	9	9	8-	8	8	4	self select						
EP Global Opportunities	5.6	-21.3	-9.4	-10.0	3.3	2	2	4	3	4	4	3							
Edinburgh Worldwide	42.8	-10.8	-7.4	-11.5	3.9	8	3	9	7	7	7	9	250	50	£30+VAT	0.5+VAT	3	216	3
Electric & General	23.6	-16.9	-13.3	-14.7	2.9	6	8	1	5	6	6	5	2000	100	4.5	1.25	3	216	3
Establishment Investment Trust	20.5	-23.2	-14.3	-9.6	3.2	6	4	7	4-	3	3	3							
Foreign & Colonial	36.3	-11.3	-6.9	-9.6	2.6	7	6	3	6	7	6	7	1000	100	4.25	0.6	3	216	
Gartmore Global Trust	53.8	-8.5	-6.2	-11.1	3.0	8	9	8	9	8	9	10	3000	100	3	0.5	3	216	
Independent Investment Trust	11.0	-42.8	-12.6	-13.2	4.4	3	1	9	3-	1	1	1	self select						
Invesco Perp Select Glb	-	-7.2	-11.4	-7.1	-	-	-	-	[8]	9	7	9	self select						
JPM Elect Managed Growth	27.4	-21.9	-12.0	-10.1	3.1	6	6	6	5-	4	5	3	1000	100	0.5	1			
JPMorgan Elect Managed Ins Shs	9.5	-29.8	-14.0	-13.1	3.0	2	2	2	2	2	2	1							
JPMorgan Overseas IT ORD	14.4	-17.5	-13.6	-14.4	3.2	4	5	5	5	5	5	6	1000	100	0.5	1			
Jupiter Primadona Growth	62.5	-22.8	-15.8	-15.2	3.5	9	3	10	6-	3	2	8	500	125	4 + vat	0.5 + vat	3	216	
Lindsell Train Investment Tst	5.6	-21.4	-17.5	-16.9	3.3	2	2	2	3	4	1	6	self select						
London & St Lawrence	20.4	-17.0	-9.8	-8.1	2.0	5	8	3	5	5	9	2							
Martin Currie Portfolio Inv Tr	-	-	-	-	-	-	-	-	N/A	-	-	-							
Mid Wynd International	42.3	-4.9	-2.7	-4.5	2.3	7	8	7	8	10	8	8	1000	250	£30+VAT	£30+VAT			
Monks	69.4	2.6	3.9	-4.7	2.6	10	9	8	10	10	10	10	1000	250	£30+VAT	£30+VAT			
New Star Investment Trust	-20.4	-38.7	-9.1	-13.5	4.3	1	1	4	2	1	1	5	self select						
Partners Group Global Opps	-	-26.4	-14.9	-3.1	-	-	-	-	[3]	2	3	4							
Personal Assets	13.9	-6.2	-4.2	-3.5	1.0	3	10	1	6+	9	10	2	7000	N		1.15			
RIT Capital Partners	54.3	3.4	11.1	-2.8	2.4	8	7	7	8+	10	10	9	self select						
SVM Global Fund	68.1	-10.4	-5.6	-7.5	3.0	9	10	8	8	8	9	7	self select						
Scottish Mortgage	69.4	-7.8	-5.8	-10.5	3.0	10	7	10	9	9	6	10	1000	250	£30+VAT	£30+VAT			
The Bankers Investment Trust O	-	-11.8	-7.0	-10.2	-	-	-	-	[7]	7	8	6	2000	100	4	1.5	3	216	3
The Scottish Investment Trust	31.5	-12.1	-6.3	-10.0	2.4	7	7	4	6	6	7	6	direct only						
The World Trust Fund	-	-23.1	-20.3	-13.6	-	-	-	-	[4]	3	2	7							
Wilton	14.3	-17.2	-8.5	-12.3	2.5	4	5	1	4	5	4	5	2000	100	4.5	1.25	3	216	3
Wilton Investment Trust	-0.6	-26.9	-19.8	-13.0	2.8	1	4	6	3	2	4	2							
<b>Global Smaller Cos</b>	<b>20.8</b>	<b>-27.3</b>	<b>-1.9</b>	<b>-8.2</b>	<b>3.7</b>														
F&C Smaller Companies	20.8	-27.3	-1.9	-8.2	3.7	-	-	-	N/A	-	-	-	1000	100	£50+vat	0.7			
<b>Global Growth &amp; Income</b>	<b>22.4</b>	<b>-16.6</b>	<b>-10.6</b>	<b>-10.8</b>	<b>2.1</b>														
British Assets	10.0	-22.8	-15.6	-17.0	3.1	3	6	4	5	6	7	4	1500	50	4	1.1	4	288	3
Brunner	43.4	-12.6	-8.6	-10.6	2.8	10	9	9	9	8	8	8	2000	200	1	£30+0.35			
Eclectic Investment Trust PLC	-2.8	-19.7	-22.9	-12.5	2.8	2	2	3	4+	7	5	7	self select						
Law Debenture Corporation	22.9	-23.5	-14.5	-18.4	3.1	6	4	6	5	5	3	5	self select						
Majedie	29.9	-37.6	-13.5	-8.1	3.7	9	3	10	5-	2	2	2	250	25	£10.00	1			
Midas Income & Growth Trust	-	-28.0	-13.0	-9.5	-	-	-	-	[4]	3	6	3	1000	50		0.5			
Murray International	-	6.2	-1.6	-9.3	-	-	-	-	[9]	9	9	9	250	50	3	0.5+vat	3	216	
Ruffer Investment Company	25.6	22.4	9.0	5.5	1.1	7	10	2	8+	10	10	10							
Scottish American	13.1	-25.0	-14.3	-17.3	3.2	4	7	7	5	4	4	6	500	50		£25.00			
<b>Sector Spec Endowment</b>	<b>45.8</b>	<b>4.5</b>	<b>2.6</b>	<b>1.2</b>	<b>0.4</b>														
Allianz Dresdner 2ndEndow2009	39.5	4.7	3.5	-1.4	0.5	5	5	3	5	5	8	5	2000	100	1	£30+1.45			
Allianz Dresdner Endowmnt12010	35.1	-7.9	-4.4	1.4	0.9	3	3	8	4	3	3	3	2000	100	1	£30+1.45			
BGI Endowment Fund II (NS842)	53.6	6.8	5.1	2.8	0.7	8	8	10	8	8	5	8	self select						
Life Offices Opportunities	54.3	15.3	6.2	1.9	0.4	10	10	5	9	10	10	10	self select						
<b>Sector Specialists Financials</b>	<b>33.4</b>	<b>-36.6</b>	<b>-16.1</b>	<b>-15.1</b>	<b>5.5</b>														
Blue Planet Euro Fin Trst	32.6	-41.3	-17.2	-17.5	6.1	7	10	7	7-	5	8	5	self select						
Blue Planet Fin Gth&Inc Units	17.2	-43.6	-27.0	-22.5	6.6	4	7	4	5	3	3	8	self select						
Blue Planet Worldwide Finance	109.1	-36.2	-9.6	-10.5	8.3	10	4	10	8	8	5	10	self select						
North American Banks	-	-30.4	-13.5	-11.4	-	-	-	-	[8]	10	10	3	self select						
<b>Sector Spec: Hedge Funds</b>	<b>22.1</b>	<b>-0.4</b>	<b>-5.9</b>	<b>0.7</b>	<b>0.9</b>														
Absolute Return	-	12.7	2.5	7.8	-	-	-	-	[6]	5	5	7							
Absolute Return Trust Eur	-	-	-	-	-	-	-	-	N/A	-	-	-							
Alternative Invest Strat(NS842)	11.4	-12.0	-14.9	-3.1	1.7	4	4	7	3-	1	1	1							
BH MACRO LD ORD NPV (EUR)	-	58.7	6.8	-1.7	-	-	-	-	[9]	10	7	10							
BH MACRO LD ORD NPV (GBP)	-	36.8	4.7	-1.1	-	-	-	-	[7]	8	4	8							
BH MACRO LD ORD NPV (USD)	-	41.2	2.5	1.5	-	-	-	-	[8]	9	7	9							
Dexion Trading Limited	-	14.8	5.0	1.4	-	-	-	-	[7]	6	10	6	self select						
Invesco Perp Select Hdg	-	19.5	-7.6	8.4	-	-	-	-	[5]	7	2	7	self select						
Invesco Perp Select Mng Lq	-	7.3	3.5	1.9	-	-	-	-	[6]	4	9	4	self select						
JPMorgan Elect Managed Cash Sh	16.0	6.1	3.3	2.4	0.3	7	10	4	6-	4	8	1							
JPMorgan Prog Multi-strategy	-	-6.2	-1.5	0.0	-	-	-	-	[3]	2	4	2							
RAB Special Situations Ord 1P	-	-52.4	-43.6	-31.2	-	-	-	-	[2]	1	1	3							
Tapestry	-	-3.0	-6.6	2.5	-	-	-	-	[3]	3	3	4							
Thames River Multi Hedge EUR	-	-	-	-	-	-	-	-	N/A	-	-	-							
Thames River Multi Hedge GBP	64.6	15.6	-0.3	4.3	1.0	10	7	10	7-	7	6	5							
Third Point Offshore Investors	-	-	-2.4	3.3	-	-	-	-	N/A	-	-	-							
<b>Sector Spec: Health &amp; Biotech</b>	<b>3.4</b>	<b>-7.1</b>	<b>-5.5</b>	<b>4.6</b>	<b>2.6</b>					</									



## Investment Trust Ranking Table

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SECTOR	RETURN %				Downside Volatility (RISK) %	3 YEAR RANKINGS			OVERALL SCORE **	1 YEAR RANKINGS			MINIMUM INVESTMENTS £		CHARGES %		ALLENBRIDGE DISCOUNTS		
	3 Yr	1 Yr	6 Mnth	3 Mnth		3 Yr	Return	Omega Down-side		Omega Upside	Return	Omega Down-side	Omega Upside	Lump Sum	Monthly Savings	Initial	Annual	ISA %	ISA Saving on £7,***
A high score does not imply a recommendation. Refer to ISA Direct for researched recommendations																			
Artemis AIM VCT	-	-26.9	-4.4	-5.8	-	-	-	-	[4]	2	3	8							
Artemis AIM VCT 2	-	-11.0	2.2	13.1	-	-	-	-	[5]	5	3	8							
Baronsmead AIM VCT	-	-12.5	-8.6	-3.1	-	-	-	-	[5]	4	10	1							
Baronsmead VCT	24.3	-7.3	-12.2	3.7	2.4	9	5	8	6	6	4	7							
Baronsmead VCT 4	34.0	-6.6	-9.0	-3.9	0.8	10	8	9	8	6	10	6							
Baronsmead VCT2	20.6	-5.2	-3.7	-0.9	0.9	8	9	5	7	7	10	6							
Baronsmead VCT3	29.2	-5.1	-7.2	-2.8	0.6	9	10	7	8	7	9	7							
Bluehone AIM VCT	-21.6	-42.8	-6.6	0.0	4.9	3	3	9	3-	1	1	2							
Bluehone AIM VCT2	-	-38.8	-9.9	-2.1	-	-	-	-	[2]	2	1	2							
CLOSE ENTERPRISE VCT	-	-0.3	-1.0	-1.0	-	-	-	-	[6]	8	9	2							
Close Brothers Dev VCT	10.6	8.6	6.9	17.1	2.1	6	5	7	7+	10	6	9							
Close Brothers Protected VCT	19.7	-4.5	-0.6	0.0	0.5	7	9	5	7	8	9	2							
Close Brothers VCT	-5.3	-17.9	-9.4	-9.8	1.5	5	7	5	6	4	9	5							
Close IHT AIM VCT 'A'	-	-13.9	-13.9	-9.1	-	-	-	-	[5]	4	9	2							
Close IHT AIM VCT 'B'	-	-13.9	-13.9	-9.1	-	-	-	-	[5]	4	9	2							
Close Income & Growth VCT	-13.5	-8.0	-4.5	2.3	1.2	5	6	1	5+	6	8	6							
Close Second Aim VCT	-	-44.5	-25.0	-22.9	-	-	-	-	[3]	1	2	5							
Close Tech. & Gen. VCT	-	0.0	0.0	0.0	-	-	-	-	[7]	8	8	6							
Crown Place VCT	45.7	3.9	-4.3	-1.3	2.2	10	7	10	9	9	8	9							
Downing Prot. VCT VI PLC	-	-11.1	-11.1	-5.9	-	-	-	-	[5]	5	8	3							
Downing Prot. VCT VI PLC A	-	0.0	0.0	0.0	-	-	-	-	[6]	8	8	3							
Downing Protected VCT I Ord	-	5.6	7.5	0.2	-	-	-	-	[9]	9	8	10							
Downing Protected VCT II Ord	-	-8.5	-8.5	-8.5	-	-	-	-	[5]	6	7	3							
Eclipse VCT 3 Plc Ord 10P Inc	-	-10.6	12.6	-3.4	-	-	-	-	[6]	5	5	8							
Eclipse VCT 4 Plc Ord 10P Inc	-	-10.6	12.6	-3.4	-	-	-	-	[6]	5	5	8							
Edge Performance VCT C	-	-	-	-	-	-	-	-	N/A	-	-	-							
Edge Performance VCT ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Elderstreet VCT	-	10.3	11.9	-2.1	-	-	-	-	[9]	10	7	10							
Electra Kingsway VCT	-38.0	-37.3	-32.0	-14.5	3.7	2	2	1	2	2	1	3							
Foresight 2 VCT	-14.9	-6.8	-6.8	-6.1	2.0	4	5	1	5+	6	7	7							
Foresight 3 VCT	22.6	1.4	2.5	0.0	1.4	8	7	10	8	9	7	9							
Foresight 4 VCT	7.5	9.3	4.6	0.0	1.0	6	9	4	8+	10	7	10							
Foresight VCT	-39.8	-5.5	5.0	19.5	5.2	2	1	2	4+	7	4	7							
Framlington AIM VCT	-49.2	-52.3	-40.3	-13.6	4.9	1	1	2	1	1	1	3							
Guinness Flight VCT	-61.1	-39.3	-41.8	-26.7	7.8	1	1	7	3	1	2	5							
Hygea VCT	-44.9	0.0	-3.3	-3.3	7.1	1	2	8	6+	8	5	10							
Ingenious Live VCT 2 ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Ingenious Music VCT 1 ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Ingenious Music VCT 2 ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Keydata AIM VCT	-	-20.4	-6.4	0.1	-	-	-	-	[4]	3	3	6							
Keydata AIM VCT 2 PLC	-	0.0	0.0	0.0	-	-	-	-	[6]	8	7	3							
Keydata Income VCT 1	-	-33.8	-33.8	-18.5	-	-	-	-	[3]	2	2	4							
Keydata Income VCT 2	-	-41.1	-33.8	-18.5	-	-	-	-	[2]	1	1	4							
Neptune-Calculus Inc. & Grw.	-	-6.0	-8.7	0.0	-	-	-	-	[7]	7	6	7							
Northern 2 VCT	20.3	5.9	-1.2	1.3	0.8	7	8	6	7	9	6	9							
Northern AIM VCT	-22.2	-25.0	-1.1	0.0	2.9	3	3	3	3	3	2	4							
Northern VCT 3	11.3	6.6	2.4	3.0	0.6	7	10	3	8+	10	6	10							
Northern Venture VCT	28.1	3.3	12.4	16.1	1.9	9	6	9	8	9	6	8							
Octopus Protected VCT Ord	-	-11.6	-11.6	-6.7	-	-	-	-	[5]	5	6	4							
Octopus Titan VCT 1 Plc	-	-	0.0	0.0	-	-	-	-	N/A	-	-	-							
Octopus Titan VCT 2 Plc	-	-	0.0	0.0	-	-	-	-	N/A	-	-	-							
Pennine AIM VCT	-	-23.8	-13.6	-6.0	-	-	-	-	[4]	3	4	4							
Pennine AIM VCT 5	-	-62.6	-57.5	-52.3	-	-	-	-	[2]	1	2	4							
Pennine Downing AIM VCT 2	-	-29.0	-12.7	-1.1	-	-	-	-	[3]	2	3	5							
ProVen Growth and Income VCT	-	3.9	-17.7	-2.7	-	-	-	-	[7]	9	4	9							
ProVen VCT	-	8.7	-13.1	2.8	-	-	-	-	[8]	10	4	9							
Puma VCT II ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Puma VCT III ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Puma VCT ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Puma VCT V ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Unicorn Aim VCT 2	-27.9	-37.8	-21.3	-1.8	3.7	3	3	4	3	2	1	5							
Ventus VCT 2 ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Ventus VCT 3 ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
Ventus VCT ORD	-	-	-	-	-	-	-	-	N/A	-	-	-							
<b>Split Cap - Income Shares</b>	<b>33.3</b>	<b>-10.7</b>	<b>-9.4</b>	<b>-8.3</b>	<b>1.5</b>														
Aberforth Geared Cap&Inc-Inc	30.7	4.0	3.6	-1.7	0.7	8	7	4	7+	7	10	9							
Ecofin Water & Power Opps-Inc	22.7	7.7	5.1	5.1	0.3	6	9	1	7+	9	9	6	self select						
Equity Partnership - Inc	10.3	-2.2	-2.2	-2.7	1.1	4	5	2	5+	5	8	5							
Framlington Inc&Cap -Inc 2008	39.1	4.9	3.8	0.8	0.7	9	10	5	8	8	7	7	self select						
Jupiter Second Enhanced - Inc	-22.3	-54.2	-36.6	-29.2	5.5	1	1	10	2-	1	1	1							
Jupiter Second Enhanced -Unit	6.1	-20.7	-12.7	-6.3	1.8	3	3	7	4	3	4	2							
M&G Equity - Inc (2011)	51.9	16.7	6.3	5.1	1.3	10	6	9	8	10	6	10	self select						
M&G High Income - Inc	26.2	-18.3	-12.6	-6.5	2.1	7	4	8	5-	4	3	4	self select						
Premier Renewable Energy Ord	-	-	-	-	-	-	-	-	N/A	-	-	-							
Smaller Companies Value-Inc	14.1	2.3	-2.4	-1.3	0.8	5	8	3	6	6	5	8	self select						
US Special Opps Tst-Inc	-10.8	-44.9	-45.6	-40.8	5.6	2	2	6	3	2	2	3	1000	N	3.5+VAT	1	3	216	
<b>Split Cap - Inc &amp; Residual Cap</b>	<b>9.8</b>	<b>-39.2</b>	<b>-24.0</b>	<b>-16.1</b>	<b>3.6</b>														
Aberdeen Development Cap-Ord	-42.7	-6.2	-21.5	-3.7	5.7	1	1	3	5+	9	7	9	1000	50		0.5			
Acorn Income Fund (NS842)	-3.6	-39.6	-25.3	-12.3	3.4	6	6	6	6	5	6	5	self select						
Asset Management -Ord	179.0	-0.7	-1.6	-4.5	3.3	10	9	10	10	10	10	10	250	25					
Henderson Eurotrust-Ord (2002)	45.7	-13.6	-0.4	-10.3	3.1	8	10	6	8	8	9	8	2000	100	4.5	1.25	3	216	3
Henderson High Income-Ord	-5.3	-35.2	-22.2	-20.4	3.7	5	8	1	6+	6	8								

## Investment Trust Ranking Table

USE THIS TABLE TO SEE HOW YOUR ISA/PEP HAS PERFORMED AGAINST THE ALLENBRIDGE RANKINGS

SECTOR	RETURN %				Downside Volatility (RISK) %	3 YEAR RANKINGS			OVERALL SCORE **	1 YEAR RANKINGS			MINIMUM INVESTMENTS £		CHARGES %		ALLENBRIDGE DISCOUNTS		
	3 Yr	1 Yr	6 Mnth	3 Mnth		3 Yr	Return	Omega Down-side		Omega Upside	Return	Omega Down-side	Omega Upside	Lump Sum	Monthly Savings	Initial	Annual	ISA %	ISA Saving on E7,***
<b>Split Cap - Capital Shares</b>																			
	-0.5	-56.1	-43.3	-33.9	6.7														
Aberforth Geared Cap&Inc-Cap	24.5	-55.4	-34.9	-29.7	5.9	9	6	8	7	6	6	7							
Ecofin Water & Power Opps-Cap	214.3	-15.2	-24.5	-8.0	5.1	10	9	10	10	10	10	10	self select						
Equity Partnership - Ord	16.8	-18.3	-14.7	-1.1	2.0	8	10	2	8+	9	9	9							
Framlington Inc&Cap -Cap 2008	2.1	-48.8	-34.9	-28.5	4.7	6	8	3	6	8	8	5	self select						
M&G Equity - Cap (2011)	-69.7	-79.5	-65.5	-56.0	10.0	3	3	5	3	3	4	3	self select						
M&G High Income - CAP	16.4	-67.6	-39.0	-21.7	6.8	7	4	9	5-	4	2	2	self select						
Smaller Companies Value-Cap	-4.9	-56.0	-39.3	-28.2	5.4	5	5	6	5	5	7	4	self select						
US Special Opps Tst-Cap	-89.8	-92.9	-89.6	-75.6	19.5	2	2	7	4	2	3	6	1000	N	3.5+VAT	1	3	216	
US Special Opps Tst-Unit	-24.0	-50.0	-49.8	-39.3	6.0	4	7	4	6	7	5	8	1000	N	3.5+VAT	1	3	216	
<b>Split Cap - Zero Dividnd Prefs</b>																			
	17.1	-0.1	-2.5	-3.1	0.6														
ADC Zeros 2010	-	-7.4	-12.7	-14.1	-	-	-	-	[4]	2	3	8							
ADC Zeros 2010 Units	-	-27.3	-12.3	-13.4	-	-	-	-	[2]	1	1	3							
ADC Zeros 2012	-	-4.3	-10.9	-11.7	-	-	-	-	[4]	3	2	7							
Bear Streams Private Eq -ZDP	23.2	8.7	1.9	0.0	0.7	8	3	9	8+	10	10	10	self select						
EPIC Securities	-	6.9	0.2	-0.4	-	-	-	-	[8]	9	5	9							
Edinburgh New Income - Zero	13.7	0.2	-2.7	-3.7	0.5	2	3	6	3	4	3	2							
Investec High Income-Zero	19.2	4.1	0.8	0.7	0.2	6	10	1	5	5	9	2	250	100	£50.00	0.75			
Jupiter Second Enhanced-ZDP	16.7	4.2	-0.7	-1.6	0.4	4	5	7	6	6	6	7							
Jupiter Second Split ZDP	15.2	4.9	0.3	-0.3	0.3	3	6	5	5	6	6	6							
M&G Equity - Zero (2011)	-1.5	-16.7	-15.0	-9.0	1.8	1	1	8	2-	1	1	1	self select						
M&G High Income - Zero Div	-2.1	-13.5	-11.5	-5.7	1.2	1	1	4	2	2	1	1	self select						
M&G Income Inv-Zero(NS842)	17.2	5.8	1.4	0.5	0.1	6	9	3	7	8	10	5	self select						
M&G Recovery - Zero	13.8	5.6	1.0	-0.5	0.3	3	6	1	5+	7	7	4	self select						
Premier Renewable Energy ZDP	-	-	-	-	-	-	-	-	N/A	-	-	-							
Premier Utilities Trust	91.1	-13.7	-22.2	-5.7	3.4	10	2	10	5-	1	2	8	self select						
Premier Utilities Trust -Zero	17.0	1.8	0.2	-0.2	0.5	5	4	6	4	4	5	3	self select						
Royal London UK Eq&Inc Zero	22.3	7.1	3.4	0.9	0.1	8	8	3	7	10	9	4	self select						
US Special Opps Tst-Zero	19.4	3.8	0.4	-1.7	0.2	7	8	2	4-	5	4	1	1000	N	3.5+VAT	1	3	216	
Utilico IT 2012 ZDP	-	5.7	-0.4	-0.5	-	-	-	-	[8]	8	7	9	self select						
Utilico IT 2014 ZDP	-	5.4	3.6	-0.2	-	-	-	-	[8]	7	8	10	self select						
Utilico IT 2016 ZDP	-	-1.2	0.8	-1.9	-	-	-	-	[4]	3	4	5	self select						
Zero Preference Growth-Zero	27.0	6.6	3.2	1.7	0.3	9	7	8	8	9	8	6	1000	N	3.5+VAT	0.75	3	216	
<b>Warrants</b>																			
	85.9	-43.4	-34.1	-25.3	6.5														
Aberdeen Asian Smllr Cos Wts	19.7	-33.0	-19.2	-21.0	6.4	-	-	-	[6]	6	10	3							
City Natural Resrcs HIYd Wts	756.6	-12.3	-20.5	-17.9	6.1	-	-	-	[9]	10	9	9							
Finsbury WW Pham Wrtrt SUBforOR	-	-67.2	-58.3	-24.7	-	-	-	-	[2]	1	1	4							
India Capital Growth Warrants	-	-66.1	-79.8	-54.0	-	-	-	-	[4]	2	1	8							
Jupiter Green Inv Trust WTS	-	-58.7	-38.4	-29.7	-	-	-	-	[3]	4	4	1							
Ludgate Environmental WTS	-	-	-	-	-	-	-	-	N/A	-	-	-							
Midas Income&Growth Trust Wts	-	-62.7	-38.8	-24.9	-	-	-	-	[2]	3	3	1							
New India Investment Tst Wts	-	-49.0	-47.3	-41.3	-	-	-	-	[5]	5	5	6							
Standard Life UK Small Cos War	-	-71.3	8.6	-47.1	-	-	-	-	[4]	1	2	10							
Utilico Emerging Mkts UIT	-	-15.5	-21.4	-14.1	-	-	-	-	[7]	9	8	5							
Utilico Emg Mkt Util. Wnts	-	-31.4	-36.7	-18.9	-	-	-	-	[7]	7	6	7							
Utilico IT 2012 warrants	-	-22.5	-26.6	-20.3	-	-	-	-	[6]	8	7	2	self select						
<b>Unclassified</b>																			
	0.0	0.0	0.0	0.0	0.0														
Advance Frontier Markets	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Aim Realisation Fund ORD	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Aim Realisation Fund RED PREF	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Alpha Strategic Plc ORD	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Aurora Russia	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
CQS Rig Finance	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Close AllBlue Fund Ltd EUR	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Close AllBlue Fund Ltd GBP	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Close AllBlue Fund Ltd USD	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Close Assets UK Indx Gth-2006	175.5	12.7	5.9	3.6	1.2	5	8	4	4-	4	3	1							
Close European Accelerated	-	-	12.2	7.3	-	-	-	-	N/A	-	-	-	self select						
Close Japanese Accelerated II	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0	self select						
Defined Capital Return	-	8.0	3.3	2.9	-	-	-	-	[2]	3	1	1							
Epicure Qatar Equity Opps ORD	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Epicure Qatar Equity Opps Wts	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
European Eq. Tranche Income	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
India Capital Growth	-	-	-	0.7	-	-	-	-	N/A	-	-	-	self select						
Japanese Accelerated	-	36.3	8.4	4.6	-	-	-	-	[6]	6	6	6	self select						
Japanese Residential Investmt	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Juridica Investments ORD	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Kubera Cross-Border ORD USD	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Laxey Investment Plc	31.1	-1.2	-4.5	-6.1	4.7	8	4	8	5-	4	5	4	self select						
London Asia Chin.Priv. Eq. Wt	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
London Asia Chinese Priv. Eq.	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Low Carbon Accelerator	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
ML FTSE100 Stpd G&I-Grth	76.8	10.0	4.8	2.9	0.8	3	3	2	2	3	2	2	self select						
ML FTSE100 Stpd G&I-Inc	67.2	5.2	1.4	-0.7	1.1	2	3	3	2	2	1	3	self select						
Marwyn Val II Ord 10P	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
North Real Est. Opportunities	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0	self select						
PSource Structured Debt	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Promethean India PLC	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
Promethean India PLC Wts	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							
RAB CAPITAL	0.0	0.0	0.0	0.0	0.0	0	0	0		0	0	0							

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